

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
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RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: December 27, 2001
Maturity Date: March 28, 2002
CUSIP Number: 912795JM4

High Rate: 1.720% Investment Rate 1/: 1.752% Price: 99.565

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 91.38%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 27,516,268	\$ 12,487,661
Noncompetitive	1,315,480	1,315,480
FIMA (noncompetitive)	197,000	197,000
SUBTOTAL	29,028,748	14,000,141 2/
Federal Reserve	4,599,423	4,599,423
TOTAL	\$ 33,628,171	\$ 18,599,564

Median rate 1.700%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 1.680%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 29,028,748 / 14,000,141 = 2.07

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,071,185,000

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